

## New Toronto Historical Society Volume 15 No. 2 – September 2013

### *Upcoming Events*

#### **First In, Last Out: the RCAF, Women's Division and nursing sisters in World War II**

Join us on Tuesday **September 24, 2013** at LAMP, 185 Fifth Street at 7PM. Our guest speaker will be Glad Bryce who will give us an illustrated talk on her 2010 book outlining the active role some women took during World War II. Copies of her book will be available for purchase. The cost for the 224 page book is \$35.

#### **Where and How It All Began**

Join us on Tuesday **October 22, 2013** at LAMP, 185 Fifth Street at 7PM. Our guest speaker will be Honourary Colonel Gerald Haddon, grandson of the Canadian aviation pioneer J.A.D. McCurdy, who will give us an illustrated talk on his famous ancestor. Colonel Haddon will tell us about how and where the first tantalizing steps were taken which lead to the subsequent development of Canadian aviation from that first flight of the Sliver Dart on Bras d'Or Lake, Baddeck Nova Scotia on February 23, 1909, built by the nascent but brilliant Aerial Experiment Association.

### **New Toronto Celebrates 100 years!**

The New Toronto Historical Society will be celebrating the 100<sup>th</sup> Anniversary of New Toronto on Saturday October 5, 2013

As part of the celebration there will be a historical walk hosted by Heritage Toronto beginning at 1PM. The walk will begin and end at St. Margaret's Anglican Church on Sixth Street.

A celebratory tea in St. Margaret's Church Hall will run from 1:00PM to 5:00 PM.

The cost of the tea is \$15. Tickets can be purchased at our September meeting or through our website [www.newtorontohistorical.com](http://www.newtorontohistorical.com).

Please tell your friends about the tea.

### **New Toronto Book Research Continues**

Research for the new book on New Toronto has found so much material that it will not be possible to have it ready for the October 5<sup>th</sup> 100<sup>th</sup> anniversary celebratory tea.

Do you have any historical photographs of New Toronto or any fascinating stories?

If so, please let us know.

## **The Founding of the Mimico Real Estate Security Company**

The real estate company that founded New Toronto was incorporated in 1890.

On December 9, 1889 at Toronto the original investors gathered to sign the petition to the Honourable Sir Alexander Campbell, Lieutenant-Governor of the Province of Ontario-in-Council seeking to obtain Letters Patent under the Ontario Joint Stock Companies Letters Patent Act for the "Toronto Manufacturer's Association".

The objects for which the incorporation was sought were to "purchase lease and enter into agreements respecting land and other property to improve and build thereon and to lease and sell the same taking mortgages or other security securing the purchase money or part thereof deed to sell, foreclose, assign or hypothecate such mortgages or other security and to borrow money upon the security of the land or other property owned by the company and particularly to provide sites suitable for the erection of manufactories and to sell lease or grant the same to persons or corporations erecting manufactories upon the lands owned by the said company."

The company was to have a capital stock amount of \$500,000, to be divided into

five hundred shares of \$100 each.

The investors, and subsequent first directors of the company, were Thomas McDonald of the City of Toronto, Manufacturer; Alexander Keith of the City of Toronto, Manufacturer; James B. Fitzsimmons of the City of Toronto, Manufacturer; Patrick McNally of the City of Toronto, Manufacturer; Joseph Barrett of the City of Toronto, Broker; Arthur Kitson of the City of Philadelphia in the United States of America, Manufacturer; and, David Smith Keith of the City of Toronto, Gentleman.

Thomas McDonald, Patrick McNally, Joseph Barrett, Arthur Kitson and David Smith Keith each subscribed to \$30,000 in stock while Alexander Keith, James Fitzsimmons and John and Joseph Sheridan each subscribed to \$15,000.

Their original petition was to name the company the "New Toronto Manufacturers Company". However, Mr. Lumsden, the Assistant Provincial Secretary, wrote a letter expressing concern about the objects of the company as they seemed more consistent with a building society rather than a manufacturers company. In response, Mr. Mahony, the company's solicitor responded on December 11, 1889 to Mr. Lumsden, Assistant Provincial Secretary and indicated that since the petitioners cannot be incorporated as the "New

Toronto Manufacturers Company" they have determined to take the name of the "Toronto Manufacturers Association".

Subsequent discussion among the shareholders resulted in further changes and on January 31, 1890, following a meeting of the shareholders on January 30, 1890, they had changed their minds again and their solicitor Charles Mahoney wrote to Mr. Lumsden, Assistant Provincial Secretary, Toronto to request that the name be changed to "The Toronto and Mimico Land Security Company Limited."

This change was duly acknowledged by the Mr. Lumsden, the Assistant Provincial Secretary on February 1, 1890.

Six days later the shareholders changed their minds yet again and requested the name of the company be changed to "The Mimico Real Estate Security Company".

The request for Letters Patent was approved by an Order-in-Council from the Ontario Cabinet and Lieutenant Governor on February 10, 1890. The Letters Patent were issued to the company on February 14, 1890 and published in the Ontario Gazette of February 15, 1890.

The Mimico Real Estate and Security Company was now in business – though not for long!